



Launch of CapGlobalCarbon

Where: Observer Room 8 of the Blue Zone at COP21, as part of the side event "**Climate Justice: Coal and Human Rights in the South, Community Choice Energy, Global Carbon Pricing**"

When: Saturday 5th December, 15.00 – 16.30.

- CapGlobalCarbon is an initiative from civil society, drawing from precedents such as the **Red Cross** and the **International Campaign to Ban Landmines**.
- It is based on the premise that the atmosphere, a common-pool resource, should be managed collectively in line with the recommendations of **Elinor Ostrom**.
- It will impose an **upstream cap** on fossil fuel production, dictated by science and ensuring that production is reduced to zero over time.
- Fossil fuel companies will buy **permits** for production at auction.
- The distribution of the revenue from the permits is dictated by **equity and justice**.

We believe that CapGlobalCarbon is a necessary complement to the intergovernmental process and the work of thousands of NGOs and experts if we are to achieve the objects of the UNFCCC. You are warmly invited to attend, to critique and to participate in implementing this proposal.

Presenters: *Erik-Jan Van Oosten (Netherlands, Feasta), Caroline Whyte (Ireland/France, Feasta), Mike Sandler (USA, CarbonShare)*

<http://www.capglobalcarbon.org>